



*BCI AIRCRAFT LEASING INC.*

**Commercial Aircraft Sales and Acquisitions**

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**For Immediate Release**

**BCI AIRCRAFT LEASING, INC.  
PURCHASE AND SALE/LEASEBACK OF BOEING 747-400 AIRCRAFT**

**April 5, 2004** - On March 30, 2004, BCI Aircraft Leasing, Inc. closed an acquisition and sale/leaseback of three Boeing 747-400 aircraft with Air France. The transaction valued at US\$180 million was financed by BCI and a syndicate of commercial lenders.

Craig Papayanis, Managing Director of BCI, made the following statement: "We are honored to have Air France as a customer and we are looking forward to providing Air France with more creative and competitive financial products."

BCI was founded in 1997 and since then has become one of the largest and fastest growing privately held operating leasing companies with a portfolio of 31 aircraft, valued at over \$500 million. BCI provides airlines with financial products and services to help them achieve their financial and fleet planning goals. BCI's customer list includes leading airlines such as KLM Royal Dutch Airlines, Delta Airlines, Southwest Airlines and many other prominent air carriers around the world.

For more information or comments on this transaction, please contact Spiro Farougias (805) 374.1233 or at [sfarougias@bciaircraft.com](mailto:sfarougias@bciaircraft.com).